



*** PLEASE RETURN BY DECEMBER 14, 2022 ***

Health Insurance for Business Owners

Tax law requires S corporations and LLCs to make adjustments to W-2s and K-1s of owners for health insurance benefits paid by the company. Health insurance benefits include medical, dental and vision insurance premiums, Long-term care insurance premiums and amounts contributed to HSA accounts.

NOTE: >2% S corporation shareholders and LLC members are prohibited from participating in Health Reimbursement Accounts (HRAs), Flexible Spending Accounts (FSAs), Qualified Small Employer HRA's (QSEHRAs), and Individual Coverage Health Reimbursement Arrangements (ICHRAs). If you receive benefits under these types of plans, please contact us.

Please indicate below the owners' name and ownership percentage and the amount of health insurance benefits paid by the company during 2022.

Table with 4 columns: Name / Ownership %, Owner 1, Owner 2, Owner 3. Rows include Medical/Dental/Vision premiums, Long-term care insurance premiums, and HSA account contributions.

Make copies of this form if additional space is needed

Table with 3 columns: Yes, No, Question. Questions: Is this insurance a group plan offered to all employees? Does the company pay long-term disability insurance premiums for the owners and/or employees?

Company Name _____

Date _____

Signature _____

Phone number _____

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Return via Fax 410-838-2859 or email gina@bishopandadkins.com